

BALANCE SHEET

As at Jun, 30th, 2010

Unit: VND

ASSETS	Code	Note	30/06/2010	31/12/2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		252,708,912,715	97,789,463,344
I. Cash and cash equivalents	110		22,468,758,577	4,756,345,963
1. Cash	111		22,468,758,577	4,756,345,963
2. Cash equivalents	112			
II. Short-term financial investments	120		-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		81,252,142,784	56,490,775,467
1. Trade accounts receivables	131		42,262,601	365,093,801
2. Advances to suppliers	132		74,578,854,964	49,493,131,448
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		6,717,162,596	6,718,687,595
6. Provision for short-term bad receivables	139		(86,137,377)	(86,137,377)
IV. Inventories	140		144,542,393,513	34,447,789,679
1. Inventories	141		144,542,393,513	34,447,789,679
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		4,445,617,841	2,094,552,235
1. Short-term prepaid expenses	151		2,253,516,610	24,471,131
2. VAT deductible	152			30,090,096
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		2,192,101,231	2,039,991,008
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		130,694,997,916	113,050,865,682
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		81,953,914,905	83,738,009,566
1. Tangible fixed assets	221		73,377,255,113	80,913,987,218
- Historical cost	222		115,103,617,929	112,147,304,249
- Accumulated depreciation	223		(41,726,362,816)	(31,233,317,031)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		-	107,302,653
- Historical cost	228			123,810,753
- Accumulated depreciation	229			(16,508,100)
4. Construction in progress expenses	230		8,576,659,792	2,716,719,695
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		48,185,569,948	28,638,409,282
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		13,957,803,124	7,602,319,791
3. Other long-term investments	258		45,281,536,912	29,896,138,379
4. Provision for devaluation of long-term finance investment	259		(11,053,770,088)	(8,860,048,888)
V. Other long-term assets	260		555,513,063	674,446,834
1. Long-term prepaid expenses	261		487,013,063	601,146,834
2. Deferred income tax assets	262			
3. Others	268		68,500,000	73,300,000
VI. Goodwill	269		-	-
TOTAL ASSETS	270		383,403,910,631	210,840,329,026
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		174,007,412,338	58,881,174,204
I. Short-term liabilities	310		141,776,117,838	49,156,251,204
1. Short-term borrowing and debts	311		80,195,583,300	15,271,166,600
2. Trade accounts payable	312		24,988,167,723	15,108,214,396
3. Advances from customers	313		11,567,764,320	171,993,165
4. Taxes and liabilities to State budget	314		12,412,997,594	7,899,355,640
5. Payable to employees	315		635,779,409	2,770,776,575
6. Payable expenses	316		8,945,517,890	199,131,130
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			

9. Other short-term payables	319	1,016,040,813	862,406,634
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	323	2,014,266,789	6,873,207,064
II. Long-term liabilities	330	32,231,294,500	9,724,923,000
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	32,141,556,800	9,616,666,800
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	89,737,700	108,256,200
7. Provision for long-term liabilities	337		
B. OWNER'S EQUITY (400= 410+430)	400	209,396,498,293	151,959,154,822
I. Capital sources and funds	410	209,396,498,293	151,959,154,822
1. Paid-in capital	411	81,000,000,000	67,784,000,000
2. Capital surplus	412	12,514,630,000	
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	(205,420,782)	(134,803,445)
7. Investment and development fund	417	58,396,558,164	53,428,068,920
8. Financial reserve fund	418	6,778,400,000	6,778,400,000
9. Other fund belong to owner's equity	419		
10. Retained profit	420	50,912,330,911	24,103,489,347
11. Capital for construction work	421		
II. Budget sources	430	-	-
2. Budgets	432		
3. Budget for fixed asset	433		
C. MINORITY INTEREST	439		
TOTAL RESOURCES	440	383,403,910,631	210,840,329,026

INCOME STATEMENT

From 1/1/2010 to 30/6/2010

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	6	7
1. Sales	01		209,571,487,162	156,278,551,501
2. Deductions	02			
3. Net sales and services	10		209,571,487,162	156,278,551,501
4. Cost of goods sold	11		155,519,778,380	123,852,137,740
5. Gross profit	20		54,051,708,782	32,426,413,761
6. Financial income	21		6,277,819,044	1,767,846,620
7. Financial expenses	22		6,520,690,394	1,344,998,148
<i>Include: Interest expense</i>	23		<i>4,168,964,274</i>	<i>539,201,596</i>
8. Selling expenses	24		3,861,453,481	3,137,248,908
9. General & administrative expenses	25		4,528,406,161	2,937,919,381
10. Net operating profit	30		45,418,977,790	26,774,093,944
11. Other income	31		145,984,124	92,692,609
12. Other expenses	32		4,390,793	25,333,507
13. Other profit	40		141,593,331	67,359,102
14. Profit or loss in joint venture	45			
15. Profit before tax (50=30 + 40)	50		45,560,571,121	26,841,453,046
16. Current corporate income tax expenses	51		6,327,000,313	2,358,406,209
17. Deferred corporate income tax expenses	52			
18. Profit after tax (60=50 - 51 - 52)	60		39,233,570,808	24,483,046,837
19. EPS (VND/share)	70		5,404	3,612

CASH FLOW STATEMENT

As at Mar 31th, 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		231,768,663,875	179,330,750,018
2. Cash paid for supplier	02		(267,371,170,383)	(168,172,870,421)
3. Cash paid for employee	03		(12,693,729,637)	(5,785,888,705)
4. Cash paid for interest	04		(3,867,051,361)	(2,173,551,582)
5. Cash paid for corporate income tax	05		(2,955,294,240)	(990,443,784)
6. Other receivables	06		1,005,333,126	435,531,386
7. Other payables	07		(20,771,100,867)	(5,589,074,177)
Net cash provided by (used in) operating activities	20		(74,884,349,487)	(2,945,547,265)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(24,020,746,577)	(1,272,174,817)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			(4,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(13,117,150,000)	
6. Withdrawal of capital in other companies	26		21,476,268,134	
7. Cash received from interest, dividend and distributed profit	27		1,777,819,044	790,907,410
Net cash used in investing activities	30		(13,883,809,399)	(4,481,267,407)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		25,730,630,000	
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		168,703,000,000	51,650,000,000
4. Cash paid to principal debt	34		(81,253,693,300)	(36,342,250,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(6,699,365,200)	(6,100,560,000)
Net cash (used in) provided by financing activities	40		106,480,571,500	9,207,190,000
Net cash during the period (20+30+40)	50		17,712,412,614	1,780,375,328
Cash and cash equivalents at beginning of year	60		4,756,345,963	1,291,169,815
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		22,468,758,577	3,071,545,143